



# Latvia factory solar energy storage project





## Overview

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Danish renewables company European Energy has secured €37.9 million in financing for a major hybrid solar and energy storage project in Latvia, a landmark move for the nation's green energy transition. European Energy, a Danish leader in renewable energy, is spearheading a significant hybrid.

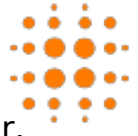
Managed by Utilitas, Latvia's largest wind energy producer, this project combines wind energy generation with advanced storage capabilities, setting a new standard for renewable energy infrastructure in the country. The Tārgale Wind Park, initially launched in 2022 with an annual generation.

SUNOTEC acquires 400 MWp solar-plus-600 MWh storage project in Latvia, targeting grid connection by 2027 and bolstering the country's expanding clean-energy ambitions. SUNOTEC, the Bulgarian-German renewables specialist best known for building utility-scale PV parks across Europe, has taken full.

Total installed capacity grows to over 75 MW as new solar and energy storage projects begins construction. Niam Infrastructure, a Nordic real assets investor, announces the launch of the second phase of its renewable energy platform in Latvia, developed in partnership with Baltic clean energy.

European Energy has secured EUR 37.9 million of long-term project financing for a hybrid solar and battery storage project in Saldus, Latvia. Once operational, it will be among the most advanced hybrid renewable facilities in Latvia. The storage system is designed to support grid stability, balance.

Latvia's Energy Strategy 2050 outlines major changes in renewable energy



production and storage, with significant investments planned in wind, solar, biomass, and biogas, as well as in energy storage technologies like batteries and subsurface systems to ensure supply stability [3]. National Energy.



## Latvia factory solar energy storage project

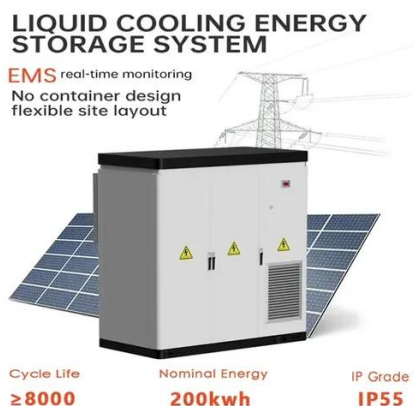


### [Latvia solar energy park: Stunning 2024 opening in ...](#)

These initiatives align with Latvenergo's goal to produce 10% of the electricity consumed in Latvia from solar and wind energy. ...

### [SUNOTEC acquires 400MW photovoltaic+600MWh energy storage project in Latvia](#)

Carsten Tilm, CEO of Danish Solar Energy, the original project developer, pointed out that the project demonstrates the company's professional capabilities in the field of new ...



### [SUNOTEC's 400MW Solar & 600MWh BESS Project Supercharges Latvia's Energy](#)

SUNOTEC builds massive solar and battery storage project in Latvia, boosting renewable energy, energy independence, and economic growth. A game-changer for Latvia's energy future.



### [European Energy secures financing for hybrid solar and storage project](#)

European Energy has secured EUR 37.9 million of long-term project financing for a hybrid solar and battery storage project in Saldus, Latvia. Once operational, it will be among ...



### [European Energy secures financing for hybrid solar and storage ...](#)

European Energy has secured EUR 37.9 million of long-term project financing for a hybrid solar and battery storage project in Saldus, Latvia. Once operational, it will be among ...



### [Niam, Evecon launch 110 MW Latvian solar storage initiative](#)

A 84 MW of solar and 26 MW of energy storage portfolio will be installed in Latvia under the Niam-Evecon partnership. Discover the full project details here.



### [THE FUTURE OF ENERGY WHY OUR NEW BATTERY FACTORY IN LATVIA](#)

New Energy Retrofit Battery Cabinet What is a home battery energy storage system? Home battery energy storage systems can convert solar energy into electricity, ensuring that ...



### [Niam Infrastructure and Evecon advance 110 MW Renewable Energy ...](#)



The platform was initiated in June 2024 through a joint venture between Niam and Evecon, targeting up to 110 MW of installed capacity in solar PV and battery energy storage.



### [Latvia solar farm: Impressive 74 MW Project Advances](#)

Ignitis Renewables' Expansion Plans for Latvia solar farm The Vārme project is just the beginning of Ignitis Renewables' plans in Latvia. The company is actively developing ...

### [SUNOTEC seals Latvian hybrid solar investment in landmark ...](#)

SUNOTEC acquires 400 MWp solar-plus-600 MWh storage project in Latvia, targeting grid connection by 2027 and bolstering the country's expanding clean-energy ambitions.



### [Latvia: Latvenergo to deploy 250MW/500MWh ...](#)

Latvenergo said it will build the battery energy storage system (BESS) projects in response to increasing demand for flexibility and to ...



### [Hoymiles powers Latvia's largest energy storage ...](#)



Hoymiles has announced the completion of Latvia's first major energy storage facility, in which it has played a pivotal role.



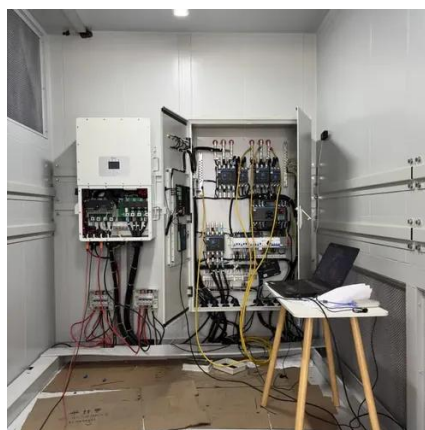
### [Latvia's path to energy transition: Expanding ...](#)

Latvia's Energy Strategy 2050 outlines major changes in renewable energy production and storage, with significant investments ...



### [SUNOTEC seals Latvian hybrid solar investment in landmark ...](#)

SUNOTEC, the Bulgarian-German renewables specialist best known for building utility-scale PV parks across Europe, has taken full control of the 400 MWp Lazas Solar Park ...



### [Niam Infrastructure and Evecon advance 110 MW Renewable ...](#)

The platform was initiated in June 2024 through a joint venture between Niam and Evecon, targeting up to 110 MW of installed capacity in solar PV and battery energy storage.



### [Latvia solar farm: Impressive 145-MW Project Complete](#)



The project demonstrates the company's ability to deliver large-scale renewable energy projects on time and within budget. This is particularly important as Latvia aims to ...



### [SUNOTEC Acquires 400 MW Solar and 600 MWh Battery Storage Project](#)

SUNOTEC, a renewable energy development and construction company, announced the acquisition of a 100% stake in SIA DSE Lazas Solar from Danish Sun Energy, ...

### [Battery energy storage company Latvia](#)

Battery Companies And Suppliers In Latvia , Energy XPRT ASOTO OÜ is an innovative company registered in Estonia with a factory and warehouse located in Riga, Latvia. ASOTO OÜ ...



### [Latvia solar storage: Impressive EUR37.9M Boost Secured](#)

Danish renewables company European Energy has secured EUR37.9 million in financing for a major hybrid solar and energy storage project in Latvia, a landmark move for ...

### [Niam Infrastructure and Evecon partner up for 110 MW of solar & storage](#)



Niam Infrastructure and Evecon have partnered to build up to 84 MWp of solar power and 26 MW of energy storage across 11 sites in Latvia, marking a significant investment ...



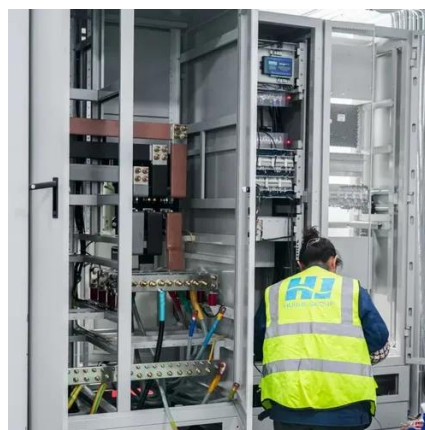
### [Latvia vs Lithuania: A Cost Analysis for a Solar ...](#)

Choosing a solar factory location? Our cost analysis compares Latvia and Lithuania on labor, energy, logistics, and tax to help you make ...



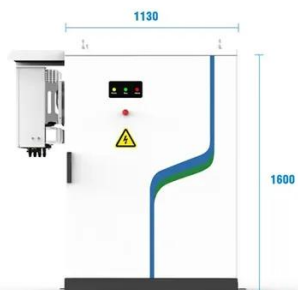
### [Latvia's path to energy transition: Expanding ...](#)

In November 2024, Utilitas Wind Ltd inaugurated Latvia's first storage battery system with a capacity of 10 MW and 20 MWh in Targale, ...



### [Latvia's path to energy transition: Expanding renewable energy ...](#)

In November 2024, Utilitas Wind Ltd inaugurated Latvia's first storage battery system with a capacity of 10 MW and 20 MWh in Targale, next to the existing wind park.

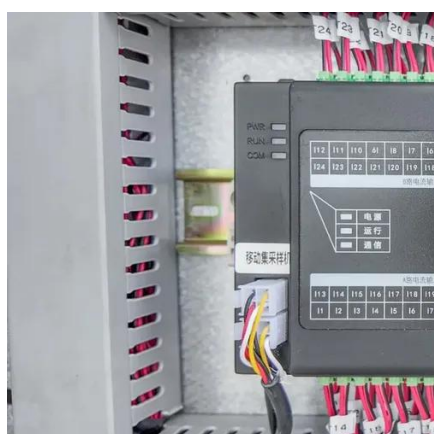


- PV / DG Application
- APP Intelligent Control
- Multi-Unit Parallel Expansion
- 99.9% Max. Efficiency

### [Hoymiles Powers Latvia's Largest Energy Storage Project at Targale](#)



Targale, Latvia -- On November 1, 2024, Targale Wind Park held its grand opening, unveiling Latvia's first major energy storage facility. Hoymiles, as a key technology ...



### [Latvia: first BESS opens ahead of Russia grid uncoupling](#)

Latvia's first utility-scale battery storage project has been commissioned, while Fotowatio Renewable Ventures has entered the Finland market.

### [Niam, Evecon launch 110 MW Latvian solar storage initiative](#)

Sweden- based Niam Infrastructure and Evecon have joined forces to develop up to 110 MW of renewable energy projects in Latvia, including 84 MW of solar power and 26 MW ...



### [SUNOTEC acquires 400MWp solar, 600MWh ...](#)

SUNOTEC has completed the purchase of SIA DSE Lazas Solar's solar and energy storage project in Latvia from Danish Sun Energy.

### [Latvia: Latvenergo to deploy 250MW/500MWh BESS by 2030](#)



Latvenergo said it will build the battery energy storage system (BESS) projects in response to increasing demand for flexibility and to synergise with its hydropower, gas-fired ...





## Contact Us

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For inquiries, pricing, or partnerships:

<https://zawojcsolina.pl>

Phone: +48 22 173 6647

Email: [info@zawojcsolina.pl](mailto:info@zawojcsolina.pl)

Scan QR code for WhatsApp.

